

THE ENERGY THAT POWERS THE FUTURE

Activity Report

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THE REPORT

The purpose of the *Fundação Galp's* report is to disclose and communicate to all stakeholders, with transparency and rigour, its growth and contribution to the sustainable development of the communities where *Fundação Galp* operates. The contents presented relate to the 2021 calendar year, including, whenever relevant, appropriate information on the main global indicators of each project. This report identifies the main social impacts of the projects developed by *Fundação Galp*, together with its partners and the communities, in favour of the creation of social value.

Aware that the longevity of the relationship with its stakeholders is based on the principles of transparency and trust, this activity report is submitted to a consistency verification of the information contained in the Activity Report with the Financial Statements, by Ernst & Young Audit & Associados, SROC, S.A. *Fundação Galp* believes that the information disclosed will contribute to the strengthening of its relationship with the community and other stakeholders.

YOUR OPINION

Fundação Galp intends to establish a continuous and inclusive dialogue with its stakeholders, valuing and seeking to meet their expectations and needs. You can submit your opinion on this report, as well as clarify questions about its projects, through the following contacts:

Fundação Galp, Rua Tomás da Fonseca, Torre C, 1600-209 Lisboa Tel.: +351 217 240 551 e-mail: fundacaogalp@galp.com

fundacaogalp.com

facebook.com/fundacaogalp



OUR PURPOSE

Together we have the strength to trace a common path, where there is a necessary balance between the growth and well-being of the population, their energy needs and the preservation of ecosystems. Together we can think globally, be aware of the weaknesses and inequalities of many and take action. Together we have the opportunity to transform, strengthen and create paths of hope, of a renewed future for our communities.

In cooperation with our social partners, we continue to invest in the communities where we operate, with the main objective of contributing to the achievement of the Sustainable Development Goals (SDGs). Alongside our patrons, we continue to invest in access to quality, inclusive and transformative education, in mobilising communities for the sustainable use of energy and the protection of biodiversity.

We face a global and transgenerational challenge and believe that education and knowledge sharing are key to muchneeded change. We need to learn to live together sustainably. We need to act responsibly based on the understanding that what we do today has future implications on people's lives and for the planet.

The return on investment in education is undeniable, both in terms of personal empowerment and social, environmental and economic impact. There is, therefore, no way of not fully embracing this cause.

Even in the context of response to social emergencies, such as those resulting from the Covid-19 pandemic or the armed conflict in northern Mozambique, in addition to the cooperative humanitarian aid that we promote, our focus continued to be directed at creating the conditions for access to inclusive and equitable education. Helping to build infrastructures to support education, investing in merit-based scholarship programmes and mentoring programmes, and in initiatives to integrate the most vulnerable families into host communities. Thus, enabling the necessary basic conditions for children and young people to return to school.

In Portugal, we continued to invest in education programmes focused on empowering young people to respond to the climate emergency, valuing their more sustainable behaviours and attitudes and promoting in-school environment entrepreneurship and innovation. In 2021, we directly impacted the lives of more than 37 thousand people, worked together with our social partners and relied on the invaluable commitment of 797 Galp volunteers, who brought their energy, skills and human warmth to our communities. To all of them, a big thank you.

A special word of appreciation to the founding group, the Galp Group, and in particular, to the three sponsoring companies (Galp Energia SGPS, S.A., Galp Gás Natural, S.A. and Petrogal, S.A.), which provided *Fundação Galp* with the financial means necessary to develop its activity in 2021. The members of Fundação Galp's Corporate Bodies should also receive our gratitude for their contribution and encouragement throughout the year.

It is this dedication and overall commitment that inspires and encourages us to move forward.

> Lisbon, 29 April 2022 The Board of Directors

THAT POWERS THE FUTURE

Fundação Galp has three lines of social action at its core, based on the goals of sustainable development of the communities where it operates.

Education and knowledge

Enable access to quality education and raise awareness in communities about the importance of educating children and young people. Recognise the merit of students and teachers and encourage entrepreneurship and social innovation through knowledge.

Sustainable Energy and Biodiversity Protection

Promote the development of communities by ensuring access to and responsible consumption of energy, and contribute to the preservation and appreciation of the planet's natural resources.

Social Emergencies

To support communities in situations of social emergency, through humanitarian aid, in cooperation and partnership, for their development.



A GLOBAL MISSION

As a catalyst for change, our energy supports and responds to the worldwide needs, wherever they exist.

Portugal Fundação Galp Scholarships Galp Mentoring Programme & EPIS Programme Digital Inclusion - Access to computers and technology Educational Project Future UP - O futuro está na tua energia" "Terra de Esperança" Promotion of Social Inclusion - *Fundação Galp* Solidária "Tremor – Projecto Artístico e Inclusivo" "Bagos d'Ouro" Programme

4 7 8 10 11 12 13 14 15

Spain Fundação Galp Scholarships Digital Inclusion - Access to computers and technology 4

São Tomé e Príncipe "Educar para o Futuro" Digital Inclusion - Access to computers and technology

345

Eswatini Fundação Galp Scholarships 4

Moçambique Energiza Fundação Galp Scholarships "Educar para o Futuro"

"Educação no feminino" Digital Inclusion - Access to computers and technology Integration of displaced communities in Cabo Delgado

3 **4 5 7 8 13** 15







TERRA DE ESPERANÇA (LAND OF HOPE)

Social Purpose

• Mobilise communities around the importance of indigenous forest for the sustainability of the country;

• Reforest and promote the preservation of biodiversity.

Social Partners

ANEFA, Galp & Municipalities

Investment Period 2017-2021



UNTIL 2021

500,000

trees

+8,740

volunteers

18

districts

+30 municipalities in Portugal

FROM 2021 ONWARDS

+42.5 thousand

tonnes of CO_2 sequestered over the next 30 years







ENERCIZA (ENERCISE)

Social Purpose

- To ensure access to renewable energy for schools, health units and domestic households in the rural areas of Mozambique;
- To promote local development and the protection of biodiversity.

Social Partners

FUNAE

Investment Period 2016-2021





SOCIAL IMPACT FROM 2021 ONWARDS

+1,017

families have experienced improvements in their quality of life

+6,000

Mozambicans have access to renewable energy sources

+54t of CO₂/year will be avoided





Social Purpose

- Promote the energy transition, through education, citizenship and social entrepreneurship;
- Promote sustainable consumption of natural resources and behavioural change;
- Promote STEM and soft skills in the younger generations;
- Promote the energy transition in the school environment "Prémio Escola Energy UP".

Social Partners

Portuguese Directorate-General for Education, Portuguese Environment Agency, Portuguese Directorate-General for Energy, ADENE-Agência para a Energia, UNESCO, Apps for Good Project - CDI and Junior Achievement Portugal, Galp Upcoming Energies and Galp Solar

Investment Period

Ongoing project since 2010



SINCE 2010

+500

volunteers

+17.070

schools

+5.000

classes on energy

+2 milhões

students and teachers impacted

IN 2021

70

classes on energy

824

1.746

teachers

38.899

FORECAST FROM 2021 UNTIL 2025

+ 1.800

schools

+ 100.000

students and teachers

Gafanha da Nazaré School

(Energy UP Prize)

2.000

students

53

solar panels

9%

energy saved in MW

8

ton of CO₂ avoided anulay







TRANSFORMAÇÃO DIGITAL (DIGITAL TRANSFORMATION)

Social Purpose

- Promote digital inclusion through access to computers and technology;
- Promote equal access to digital education;
- Enhance the interest of children and young people and make content available, thus providing the opportunity to develop new skills.

Social Partners

Galp, Rock in Rio & Fujitsu, "Banco dos Bens Doados", Helpo, StudentKeep

Investment Period



SOCIAL IMPACT



computers and other donated equipment



schools

Beneficiary Entities

- Schools and Libraries
- Banco dos Bens doados Food Bank
- NGOs in Portugal, Mozambique and São Tomé and Príncipe
- Hospitals, Schools, Private Social Solidarity Institutions
- Young Students Fundação Galp Scholarship Students



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GALP MENTORING PROGRAMME AND EPIS PROGRAMME

Social Purpose

• Promote school success and social inclusion, with the goal of reducing the failure and dropout rate in Portugal.

Social Partners

EPIS – Empresários pela Inclusão Social & Galp (co-financed project)

Investment Period

Partnership with the EPIS Programme since 2009

GALP MENTORING PROGRAMME SINCE 2016

+137 young people received mentoring

+191

Galp volunteers

MERIT SCHOLARSHIPS -EPIS PROGRAMME SINCE 2016

13

2021 EPIS PROGRAMME

+8,000

students

+200 schools



MENTORING PROGRAMME FORECAST UNTIL 2025

+40

young people received mentoring

+100 Galp volunteers





SCHOLARSHIPS FOR EDUCATION

Social Purpose

- Recognise the merit of children and young people with low income;
- Ensure inclusive and equal education;
- Promote access to higher education.

Social Partners

Galp

Investment Period



IN 2021

40

scholarships for primary and secondary education in Portugal + 3 university scholarships (3-year duration) in Portugal

5

+ 2 university scholarships (3 years) in Spain

2

+ 2 university scholarships (5 years) in Eswatini

2

+ 2 university scholarship (5-year duration) in Mozambique

FORECAST

UNTIL 2023

In Portugal, Spain, Mozambique and Eswatini

+158

primary and secondary education scholarships (annual)

+39

university scholarships (lasting from 3 to 5 years)







EDUCAR PARA & FUTURO (EDUCATING FOR THE FUTURE)

Social Purpose

- Ensure inclusive and equal education;
- Recognise the merit of children and young people who challenge themselves daily to learn more and to contribute to the development of their communities;
- Promote lasting learning opportunities for all, achieving gender equality;
- Combat school absenteeism;
- Improve the nutritional status of communities, particularly mothers and pre-school children.

Social Partners

Helpo and Galp

Investment Period Ongoing project (2019-2024)



FROM 2019 TO 2021

11,421

people supported

675

scholarships awarded

16

communities in Mozambique and São Tomé and Príncipe

1

library

3

study rooms in Mozambique (Nampula)

FORECAST FROM 2022 TO 2024

6,915 people impacted





EDUCAR NO FEMININO (FEMALE EDUCATION)

Social Purpose

- Promote access to education and training to young Mozambican women, transforming them into the main agents of awareness raising in their communities;
- Disseminate a mentoring model that inspires and recognises the value of female education, reducing rates of early pregnancy and marriage;
- Combat school absenteeism and generate career opportunities.

Social Partners

Girl Move and Zambezi University

Investment Period



Changemaker LAB

Partnership programme to empower young women with tools to create social innovation solutions.

2

projects, in the area of energy and circular economy

+10

young women impacted, through sessions of design thinking and sprint review (together with the Grupo Galp's Innovation area)

FROM 2020 TO 2021 IN 2021

Acredita Project **398**

girls aged between 12 and 15 supported

Lidera Project **41**

women aged between 18 and 22 supported

Acredita Project **250**

girls aged between 12 and 15 supported

Lidera Project **24**

women aged between 18 and 22 supported





INTEGRAÇÃO DAS COMUNIDADES DESLOCADAS (INTEGRATION OF DISPLACED COMMUNITIES)

Social Purpose

- Ensure that children and young people complete primary, basic and secondary education, with quality and in an equitable manner;
- Build and adapt the necessary infrastructure for education, ensuring safe, inclusive and effective learning for children in vulnerable conditions.

Social Partners

In 2020: Helpo & Galp; In 2021: Helpo, Instituto Camões, Missão São Carlos de Lwanga & Fundação Wiwanana (Karibu Project)

Investment Period

Constant and the second

2020-2021



Karibu Project

Create conditions for the integration of internal displaced people in schools in the Mahate neighbourhood, Cabo Delgado, Mozambique, making it easier for children and young people to access, attend and complete school cycles.

IN 2020 +5,500 survival kits distributed

1,000 blankets distributed

IN 2021

3,674 direct beneficiaries

10,277 indirect beneficiaries

1,000 school kits distributed

6 classrooms





Social Purpose

• To promote the education of underprivileged children and young people in the Portuguese Douro region as a means of social inclusion.

Social Partners

Associação Bagos d'Ouro

Investment Period Co-financed project since 2011



IN 2020

6

municipalities

388

people impacted

100%

of school pass from primary to university education

IMPACT IN 2021

200 children and young people impacted







FUNDAÇÃO GALP SOLIDÁRIA (GALP SOLIDÁRIA FOUNDATION)

Social Purpose

• Collective and specific project to respond to situations of social emergency, engaged in the fight against poverty, exclusion and social inequality, supporting groups of citizens at risk.

Social Partners

Associação Amigos de Inharrime; Associação Mais Proximidade, Melhor Vida; Raízes-Associação de Apoio Criança e ao Jovem; Obra do Frei Gil; Casa do Gaiato do Porto; Associação Bagos D'Ouro; Instituto da Imaculada para Pessoas com Necessidades Especiais, among others.

Investment Period

Co-financed project since 2016



IN 2020

2,824 people impacted

IMPACT IN 2021

12 social entities supported

5,300 people impacted





7TH EDITION OF THE TREMOR FESTIVAL

Social Purpose

• To promote social inclusion in cultural, recreational and artistic projects, and to raise society's awareness to the issue of deafness in all social aspects.

Social Partners

Onda Amarela, Associação de Surdos de São Miguel e Escola de Música de Rabo de Peixe



Investment Period 2021-2022

IMPACT IN 2021

23 musicians

800 people impacted



https://www.fundacaogalp.com/ en/education-and-knowledge/ festival-tremor



GOVERNANCE

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GOVERNANCE CODE OF ETHICS

Fundação Galp is a non-profit private foundation of social interest, established in 8 January 2009 ,under Código Civil Português and complying with the requirements from "Lei-Quadro das Fundações", having as its founders the following entities:

- Galp Energia, S.G.P.S., S.A.
- Galp Exploração e Produção
 Petrolífera, S.A.(since 23.06.2021
 designated "Galp West Africa, S.A.")
- Petróleos de Portugal Petrogal, S.A. (since 06.09.2018
- designated "Petrogal S.A.")
- Galp Gás Natural, S.A.
- Galp Power, S.A. (meantime merged into Petrogal, S.A. with effects as of 02.11.2021)
- Galp Energia, S.A

On 22 July 2018, Fundação Galp was granted the status of public utility for another five years. Also, on the institutional theme, it should be noted that *Fundação Galp* has been obtaining statements of recognition of the cultural interest of its various activities, issued on 23 October 2013 by the Portuguese Secretary of State for Culture and on 30 December 2016 and 7 February 2018 by the Portuguese Minister for Culture. Fundação Galp is a legally independent entity, with its own governance model, defined in its Articles of Association. However, it is an entity linked to the organisational culture of the founding group with which it shares its name.

Fundação Galp operates primarily in the areas of energy and environment, education and culture, and social development. In its Code of Ethics, approved and published in 2018, *Fundação Galp* outlines the fundamental ethical guidelines for its operations, from a perspective of assuming ethical and conduct commitments towards:

- (1) the people of the Foundation;
- (2) the will of its founders and from other funders of Fundação;
- (3) the Foundation's partners;
- (4) the Foundation's suppliers;
- (5) the beneficiaries of the Foundation's activity;
- (6) the society in general, present and future.

The Code of Ethics states the importance of clearly defining the principles and responsibilities that *Fundação Galp* recognises, accepts, shares and assumes in its relations with its people and all other stakeholders in the foundation's purposes, considering the specific nature of its institutional mission. It enshrines, for each of the situations listed therein, commitments and responsibilities, but also, and equally importantly, how they are to be legally implemented.

CORPORATE BODIES

PROPOSAL FOR APPROPRIATION OF RESULTS

As at this date, the composition of the corporate bodies of *Fundação Galp*, elected for the four-year period 2019- 2022, is as follows:

Board of Directors Chairman:

Paula Fernanda Ramos Amorim **Members:** Andrew Richard Dingley Brown and Filipe Crisóstomo Silva

Supervisory Board

Chairman: José Pereira Alves Members: Maria de Fátima Castanheira Cortês Damásio Geada and Pedro Antunes de Almeida Deputy member: Amável Alberto Freixo Calhau

Governing Body

Diogo Miguel da Silva Simões de Sousa^{*} Joana Maria Soares de Oliveira da Rosa Garoupa held the position of Executive Director until 16/12/2021. Fundação Galp closed the financial year of 2021 with a net loss of €570,659.98

The Board of Directors proposes that the net loss of €570,659.98 be transferred to retained earnings.

Lisbon, 29 April 2021

Board of Directors Chairman: Paula Fernanda Ramos Amorim

Members: Andrew Richard Dingley Brown

Filipe Crisóstomo Silva